

Impact of updated fee planning for 2010/11 and the proposals set out in 2011/12 fee consultation paper

2010/11 Audit Fee

Adjustments	£	£
Audit fee per letter dated 28.04.2010		132,000
<i>Auditor amendments*</i>		
Removal of accounts risk premium	(10,000)	
Increased reliance upon IA work following Protocol	(2,000)	
		(12,000)
Revised base audit fee		120,000
<i>Audit Commission regulator refunds</i>		
IFRS (based on 6% of 2010/11 scale fee, already made to the Council)	(7276)	
1.5% scale fee rebate (estimate)	(1840)	
		(9,116)
Net audit fee due for 2010/11		110,884

* These are based on the assumption that improvements in account preparation are met and increased reliance on IA work is possible from delivery of the Protocol.

2010/11 Inspection costs

Adjustments	£	£
Total inspection fee per letter dated 28.04.2010		27,005
<i>Local amendments*</i>		
Removal of Housing Landlord inspection	(17,853)	
Inclusion of Strategic Housing Services inspection	21,491	
Refund of previous on account housing inspection fee	(10,319)	
		(6,681)
Revised local inspection fee		20,324
<i>Audit Commission regulator refunds</i>		
Managing Performance assessment	(9,152)	
		(9,152)
Net inspection fee due for 2010/11		11,172

Indicative audit fee based on consultation document for 2011/12

Adjustments	£	£
Revised base audit fee		120,000
Standard sector reduction (5%)		(6,000)
Indicative audit fee		114,000
<i>Audit Commission scale fee proposal</i>		
Scale fee (per Audit Commission website link)		120,650
(based on internal 2010/11 planned fee assumed level of £127,000 less 5% sector reduction)		